



16 February 2015

LIT 2015/002

Topic Operation results for the year 2014 (changing over 20%)

To Directors and Managers of the Stock Exchange of Thailand

According to the meeting organized by the Board of Directors of Lease IT Public Company Limited No.2/2015, on 16 February 2015; all financial statements and results of operations of the Company for the year 2014 ended December 31, 2014 – in which audited by the auditors of the EY office Company – were approved by the Board. The results of operations are as follows:

Performance of the Company's year 2014 net profit has increased to 47.81 million Baht compared with last year in which the net profit was 32.10 million Baht. This mainly represents an increase of 48.94 percent due to the following issues:

- 1) The company's total revenue for year 2014 was 128.07 million Baht, compared with previous year which was 104.65 million Baht; representing 23.42 million Baht (22.38 percent) increase. The reasons basically depend on the growth of short-term credit products that make high profits such as factoring, project backup financing and the fee income from the extension credit facilities to new customers.
- 2) The company's total expenses for year 2014 was 47.73 million Baht compared with previous year which was 38.22 million Baht; representing 9.51 million Baht (24.88 percent) increase. The reasons basically were the acceleration provision for doubtful accounts amounting to 5.5 million Baht to comply with the industry.
- 3) The company's financial expenses for year 2014 was 21.47 million Baht, compared with previous year which was 26.31 million Baht; representing 4.84 million Baht decrease. Due to increased funding for listed Mai and the management in selecting funding sources at a low interest rates used in the business.

Submitted for your kind acknowledgement.

Best regards,

(Mr. Sompon Aketerajit)

Managing Director



Lease IT Public Company Limited

900/17 Rama III Road, Bangpongpan, Yannawa, Bangkok 10120 Thailand
Tel. +66 2686 3200-4 Fax. +66 2686 3228

บริษัท ลีซ อีท จำกัด (มหาชน)

900/17 ถนนพระราม 3 แขวงบางโพงพาง เขตยานนาวา กรุงเทพฯ 10120
โทรศัพท์ 0 2686 3200-4 โทรสาร 0 2686 3228 www.leaseit.co.th