



8 May 2015

LIT 2015/016

Topic Operation results for the first quarter of the year 2015 (changing over 20%)

To The president of the Stock Exchange of Thailand

According to the meeting organized by the Board of Directors of Lease IT Public Company Limited No.5/2015, on 8 May 2015; all financial statements and results of operations of the Company for the first quarter of the year 2015 ended March 31, 2015 – in which reviewed by the auditors of the EY office Company – were approved by the Board. The results of operations are as follows:

Performance of the Company's first quarter 2015 net profit has increased to 15.67 million Baht compared with last year in which the net profit was 9.10 million Baht. This mainly represents an increase of 72.20 percent due to the following issues:

- 1) The company's total revenue for Quarter 1:2015 was 42.68 million Baht, compared with previous year which was 27.44 million Baht; representing 15.24 million Baht (55.54 percent) increase. The reasons basically depend on the growth of short-term credit products that make high profits such as factoring, project finance, bid bond and the fee income from the extension credit facilities to new customers.
- 2) The company's total expenses for Quarter 1:2015 was 16.52 million Baht compared with previous year which was 9.43 million Baht; representing 7.09 million Baht (75.19 percent) increase. The reasons basically were the increase along to the growth of revenue such as the increase in selling expense of 3.44 million Baht (from the officer head count and incentive), the increase in administration expense of 3.65 million Baht (from the allowance of doubtful accounts and including the relevant tax expenses).
- 3) The company's financial expenses for Quarter 1:2015 was 6.22 million Baht or 14.57% of revenue, comparing with previous year financial expenses of 6.65 million Baht or 24.23% of revenue, due to the efficient funding source management at a low interest rates used in the business.

Submitted for your kind acknowledgement.

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Best regards,

(Mr. Sompon Aketerajit)

Managing Director



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