



Business Overview

"Lease It" providing one-stop financial solutions for SMEs entrepreneurs enabling access to business capital. Financial products include **Factoring, Project Backup Financing, Term Loan, Bid Bond & E-Bidding, Leasing & Hire Purchase, and Supply Chain Finance**. There is also a subsidiary operating a buy now pay later service.

Financial Statement

	3M25	3M24	2024	2023
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Income Statement (MB)

Revenues	42.18	23.97	112.39	110.11
Expenses	30.22	46.31	496.15	202.43
Net Profit (Loss)	3.22	-26.91	-449.86	-117.61

Balance Sheet (MB)

Assets	1,075.41	1,299.30	988.95	1,424.49
Liabilities	531.23	335.40	448.00	433.67
Shareholders' Equity	544.18	963.91	540.96	990.82

Cash Flow (MB)

Operating	-73.62	-27.53	-107.72	192.27
Investing	-0.94	88.68	90.44	-76.76
Financing	74.93	-101.05	-4.19	-493.74

Financial Ratio

EPS (Baht)	0.01	-0.06	-1.02	-0.27
GP Margin (%)				
NP Margin (%)	7.63	-112.27	-400.27	-106.81
D/E Ratio (x)	0.98	0.35	0.83	0.44
ROE (%)	-55.66	-11.80	-58.74	-11.21
ROA (%)	-29.43	-7.21	-31.80	-5.36

Business Plan

Lease IT's strategy and operational direction focus on expanding its loan portfolio with quality, management in the cautious economic environment and seizing business opportunities to create sustainable value and returns. The operational direction includes the following key points:

- Building a High-Quality SME Loan Portfolio:** Expand its SME customer base, primarily through low-risk financial products such as factoring services.
- Risk Management through Careful Debtor Screening and Portfolio Diversification:** The Company carefully screens customers and has established clear risk policies and criteria for assessing the ability of borrowers to repay. Skilled personnel with experience in credit analysis are in place to prevent low-quality debt.
- Expanding Installment Sales Business via Online Platform:** The Company aims to expand its customer base to younger generations who prefer to purchase products through installment payments and helps diversify the business risk by targeting new customer groups beyond just SMEs.

Sustainable Development Plan

กรอบความยั่งยืน	ประเด็นสำคัญ	SDGs Goal
บรรษัทภิบาล	บรรษัทภิบาลและการบริหารธุรกิจ	SDG 8
	การบริหารความเสี่ยง	SDG 13
เศรษฐกิจ	ผลกระทบทางธุรกิจ	SDG 8
	การบริหารแบรนด์	SDG 9
	การพัฒนาเทคโนโลยีและนวัตกรรม	SDG 9
สังคม	การเป็นแหล่งเงินกู้ SMEs ช่าง	SDG 8
	ความปลอดภัยของข้อมูล	SDG 9
สิ่งแวดล้อม	การพัฒนาและดูแลพนักงาน	SDG 8
	การเปลี่ยนแปลงของสภาพภูมิอากาศ	SDG 13

Business Highlight

"LIT" Offer comprehensive financial products to SMEs that are partners with government agencies, state enterprises, and large private companies from the beginning to the end of the project and understanding of entrepreneurs under the concept of supporting Thai SMEs to access funding sources fairly and transparently and grow together and achieve sustainable success under the concept of True Financial Partner with financial advisory experts (Business Growth Advisor) creating opportunities for business customers to grow and build on their success steadily.

Performance and Analysis

Business Performance Summary

The company reported a net profit of 3.2 million baht in the first quarter of 2025, resulting from the qualitative expansion of the loan portfolio since the fourth quarter of 2024. As of the end of Q1/2025, the company had a total loan portfolio of 1,446 million baht, a 6.5% growth compared to the end of 2024. This resulted in a 76% increase in total revenue due to government budget disbursements, leading to a continuous rise in loan demand from SMEs undertaking government projects.

Key Milestones

- 2006 - Lease IT Public Company (the "Company") was incorporated
- 2014 - Listed on The Stock Exchange of Thailand - MAI
- 2018 - established a new subsidiary company "LIT Service Management Co., Ltd." to provide credit analyst.
- 2020 - The Company is authorized to operate personal loan business under Bank of Thailand's Regulation.
- 2020 - LIT Service Management Co.,Ltd. The subsidiary company is licensed to operate Pico Finance (Pico Plus) under Ministry of Finance's Regulation.
- 2021 - Established a new subsidiary company "Ulite Digital Co., Ltd." to provide a buy now pay later service.
- 2022 - The Company's registered capital for another 43 million baht (divided into 43 million shares at the par value of baht 1 each) from the existing registered capital of 558 million baht, to be new registered capital of 601 million baht to reserve for the exercise of the Warrants (LIT-W1)
- 2023 - Launched new products, Term Loan for increase productivity secured by collateral.

Risk Management Policy

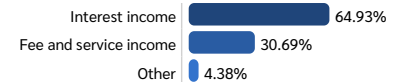
The company prioritizes risk management to prevent and adapt during periods of economic uncertainty, along with seeking opportunities to conduct business in a balanced manner to create sustainable value and returns for all stakeholders. The company has established risk management guidelines covering all key areas, including a risk management working group, managing risks to meet targets, and regularly monitoring and assessing risks under good corporate governance. The company has categorized risks into 6 areas as follows:

1. Strategic Risk
2. Operational Risk
3. Financial Risk
4. Compliance Risk
5. Cyber Security Risk
6. ESG Risk

Recent Awards and Recognitions

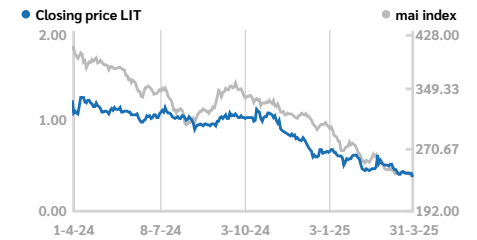
- "Best Investor Relations Awards" SET Awards 2017
- "Outstanding Investor Relations Awards" in both SET Awards 2017 and 2018.
- Thailand Sustainability Investment(THSI) 2020-2022 and SET ESG Rating 2023.

Revenue Structure



Stock Information

mai / FINCIAL



as of 31/03/25	LIT	FINCIAL	mai
P/E (X)	-	-	37.47
P/BV (X)	0.34	1.32	1.22
Dividend yield (%)	-	2.32	3.80

	31/03/25	30/12/24	28/12/23
Market Cap (MB)	186.03	305.62	447.36
Price (B/Share)	0.42	0.69	1.01
P/E (X)	-	-	-
P/BV (X)	0.34	0.57	0.44

CG Report:

Company Rating: Tris : BB- Outlook "Stable"

Major Shareholders

as of 07/03/2025



Company Information and Contact

<http://www.leaseit.co.th>

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Other Trading Info. : https://www.settrade.com/C04_01_stock_quote_p1.jsp?txtSymbol=LIT