LIT : LEASE IT PUBLIC COMPANY LIMITED

6M/2025 (Jan - Jun 2025)

## Business Overview

**"Lease It"** providing **one-stop financial solutions** for SMEs entrepreneurs enabling access to business capital. Financial products include **Factoring, Project Backup Financing, Bid Bond & E-Bidding, Leasing & Hire Purchase, and Supply Chain Finance.** There is also a subsidiary operating a buy now pay later service.

## Financial Statement

| | 6M25 | 6M24 | 2024 | 2023 |
|---|---|---|---|---|
| **Income Statement (MB)** | | | | |
| Revenues | 84.58 | 52.01 | 112.39 | 110.11 |
| Expenses | 61.37 | 99.10 | 496.15 | 202.43 |
| Net Profit (Loss) | 6.10 | -62.02 | -449.86 | -117.61 |
| **Balance Sheet (MB)** | | | | |
| Assets | 1,100.30 | 1,343.43 | 988.95 | 1,424.49 |
| Liabilities | 553.24 | 414.63 | 448.00 | 433.67 |
| Shareholders' Equity | 547.06 | 928.80 | 540.96 | 990.82 |
| **Cash Flow (MB)** | | | | |
| Operating | -82.37 | -57.01 | -107.72 | 192.27 |
| Investing | -3.04 | 24.16 | 90.44 | -76.76 |
| Financing | 88.86 | -2.09 | -4.19 | -493.74 |
| **Financial Ratio** | | | | |
| EPS (Baht) | 0.01 | -0.14 | -1.02 | -0.27 |
| GP Margin (%) | | | | |
| NP Margin (%) | 7.21 | -119.23 | -400.27 | -106.81 |
| D/E Ratio (x) | 1.01 | 0.45 | 0.83 | 0.44 |
| ROE (%) | -51.73 | -12.87 | -58.74 | -11.21 |
| ROA (%) | -25.65 | -6.99 | -31.80 | -5.36 |

## Business Plan

Lease IT's strategy and operational direction focus on expanding its loan portfolio with quality, management in the cautious economic environment and seizing business opportunities to create sustainable value and returns. The operational direction includes the following key points:

1. **Building a High-Quality SME Loan Portfolio** Expand its SME customer base, primarily through low-risk financial products such as factoring services.
2. **Risk Management through Careful Debtor Screening and Portfolio Diversification.**
3. **Manage Debt Collection effectively and write off to Manage the NPL Ratio.**
4. **Expanding Installment Sales Business via Online Platform** The Company aims to expand its customer base to younger generations who prefer to purchase products through installment payments and helps diversify the business risk by targeting new customer groups beyond just SMEs.
5. **Sustainable growth in terms of Environment, Governance and Social(ESG).**

## Sustainable Development Plan

| กรอบความยั่งยืน | ประเด็นสำคัญ | SDGs Goal |
|---|---|---|
| บรรษัทภิบาล | บรรษัทภิบาลและจรรยาบรรณธุรกิจ | 16, 17 |
| | การบริหารความเสี่ยง | 8 |
| เศรษฐกิจ | ผลประกอบการของบริษัท | 12 |
| | การบริหารแบรนด์ | 3, 9 |
| | การพัฒนาเทคโนโลยีและนวัตกรรม | 8, 9, 12 |
| สังคม | การเป็นแหล่งเงินทุนที่ SMEs เข้าถึง | 1, 8, 11, 17 |
| | ความปลอดภัยของข้อมูล | 16, 12 |
| | การพัฒนาและดูแลพนักงาน | 3, 4, 5, 8, 10, 17 |
| สิ่งแวดล้อม | การเปลี่ยนแปลงของสภาพภูมิอากาศ | 13 |

## Business Highlight

**"LIT"** Offer comprehensive financial products to SMEs that are partners with government agencies, state enterprises, and large private companies from the beginning to the end of the project and understanding of entrepreneurs under the concept of supporting Thai SMEs to access funding sources fairly and transparently and grow together and achieve sustainable success under the concept of True Financial Partner with financial advisory experts (Business Growth Advisor) creating opportunities for business customers to grow and build on their success steadily.

## Performance and Analysis

### Business Performance Summary

At the end of Q2/2025 The Company reported a net profit of 6.1 million baht, resulting from higher revenue levels and a decrease in expected credit loss provisions. As of the end of Q2 2025, the Company's total loan portfolio reached 1,470 million Baht, growing by 8.2% compared to the same period last year. This growth resulted in a 63% increase in total revenue due to government budget disbursements, leading to a continuous rise in loan demand from SMEs undertaking government projects.

### Key Milestones

- 2006 - Lease IT Public Company (the "Company") was incorporated
- 2014 - Listed on The Stock Exchange of Thailand - MAI
- 2018 - established a new subsidiary company "LIT Service Management Co., Ltd." to provide credit analyst.
- 2020 - The Company is authorized to operate personal loan business under Bank of Thailand's Regulation.
- 2020 - LIT Service Management Co.,Ltd. The subsidiary company is licensed to operate Pico Finance (Pico Plus) under Ministry of Finance's Regulation.
- 2021 - Established a new subsidiary company "Ulite Digital Co., Ltd." to provide a buy now pay later service.
- 2022 - The Company's registered capital for another 43 million baht (divided into 43 million shares at the par value of baht 1 each) from the existing registered capital of 558 million baht, to be new registered capital of 601 million baht to reserve for the exercise of the Warrants (LIT-W1)

## Risk Management Policy

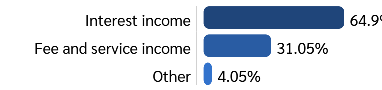
The company prioritizes risk management to prevent and adapt during periods of economic uncertainty, along with seeking opportunities to conduct business in a balanced manner to create sustainable value and returns for all stakeholders. The company has established risk management guidelines covering all key areas, including a risk management working group, managing risks to meet targets, and regularly monitoring and assessing risks under good corporate governance. The company has categorized risks into 6 areas as follows:

1. Strategic Risk
2. Operational Risk
3. Financial Risk
4. Compliance Risk
5. Cyber Security Risk
6. ESG Risk

## Recent Awards and Recognitions

- "Best Investor Relations Awards" SET Awards 2017
- "Outstanding Investor Relations Awards" in both SET Awards 2017 and 2018.
- Thailand Sustainbility Investment(THSI) 2020-2022 and SET ESG Rating 2023.

## Revenue Structure




## Stock Information

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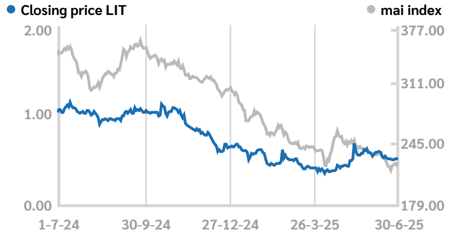


| as of 30/06/25 | LIT | FINCIAL | mai |
|---|---|---|---|
| P/E (X) | - | - | 60.02 |
| P/BV (X) | 0.46 | 1.28 | 1.15 |
| Dividend yield (%) | - | 2.45 | 3.94 |

| | 30/06/25 | 30/12/24 | 28/12/23 |
|---|---|---|---|
| Market Cap (MB) | 252.47 | 305.62 | 447.36 |
| Price (B/Share) | 0.57 | 0.69 | 1.01 |
| P/E (X) | - | - | - |
| P/BV (X) | 0.46 | 0.57 | 0.44 |

CG Report:

Company Rating: Tris : BB- Outlook "Stable"

## Major Shareholders

as of 07/03/2025

- บริษัท SVOA PUBLIC COMPANY LIMITED (35.80%)
- MR. SOMCHAI PATPHAI (4.99%)
- MR. MIN INTANATE (3.39%)
- MR. PHAIROJ SITTHIMONAMNUAY (2.64%)
- นาย NATTAPAT SOMBUTVORAPAT (1.77%)
- Others (51.41%)

## Company Information and Contact

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Other Trading Info. : https://www.settrade.com/C04_01_stock_quote_p1.jsp?txtSymbol=LIT



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