



**Business Overview**

"Lease It" providing one-stop financial solutions for SMEs entrepreneurs enabling access to business capital. Financial products include **Factoring services (purchasing accounts receivable), Project Backup Financing, Term Loans, Bid Bond & E-Bidding loans, Leasing & Hire Purchase, and Supply Chain Finance**. There is also a subsidiary operating a buy now pay later service.

**Financial Statement**

	2025	2024	2023	2022
--	------	------	------	------

**Income Statement (MB)**

Revenues	175.92	112.39	110.11	156.57
Expenses	125.43	496.15	202.43	230.19
Net Profit (Loss)	10.84	-449.86	-117.61	-100.03

**Balance Sheet (MB)**

Assets	1,090.63	988.95	1,424.49	2,017.46
Liabilities	536.69	448.00	433.67	909.03
Shareholders' Equity	553.94	540.96	990.82	1,108.43

**Cash Flow (MB)**

Operating	-110.53	-107.72	192.27	399.39
Investing	2.56	90.44	-76.76	-0.78
Financing	101.72	-4.19	-493.74	-1.55

**Financial Ratio**

EPS (Baht)	0.02	-1.02	-0.27	-0.23
GP Margin (%)				
NP Margin (%)	6.16	-400.27	-106.81	-63.89
D/E Ratio (x)	0.97	0.83	0.44	0.82
ROE (%)	1.98	-58.74	-11.21	-9.77
ROA (%)	4.86	-31.80	-5.36	-3.53

**Business Plan**

Lease IT's strategy and operational direction focus on expanding its loan portfolio with quality, management in the cautious economic environment and seizing business opportunities to create sustainable value and returns. The operational direction includes the following key points:

- Building a High-Quality SME Loan Portfolio** Expand its SME customer base, primarily through low-risk financial products such as factoring services.
- Risk Management through Careful Debtor Screening and Portfolio Diversification.**
- Expanding Installment Sales Business via Online Platform** The Company aims to expand its customer base to younger generations who prefer to purchase products through installment payments and helps diversify the business risk by targeting new customer groups beyond just SMEs.

**Sustainable Development Plan**

Sustainability Framework	Materailities	SDGs Goal
Governance	Corporate Governance and Organizational Credibility	1, 2, 3, 4, 5, 8, 10, 12, 13, 16, 17
Economy	Performance and Financial Stability Strengthening and enhancing brand Credibility and Customer Service Technology & Innovation Development and Data Security	3, 4, 5, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17
Social	Being a source of funding that SMEs can access Employee Development, Well-being, and Fostering an Inclusive & Positive Work Environment	1, 2, 3, 4, 5, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17
Environment	Climate Change Management	13

**Business Highlight**

"LIT" Offer comprehensive financial products to SMEs that are partners with government agencies, state enterprises, and large private companies from the beginning to the end of the project and understanding of entrepreneurs under the concept of supporting Thai SMEs to access funding sources fairly and transparently and grow together and achieve sustainable success under the concept of True Financial Partner with financial advisory experts (Business Growth Advisor) creating opportunities for business customers to grow and build on their success steadily.

**Performance and Analysis**

**Business Performance Summary**

In 2025, the Company reported a net profit of 11 million baht, resulting from higher revenue levels and a decrease in expected credit loss provisions. However, the Company's total revenue grew by 57% compared to the same period last year. This was a result of the increased demand for credit from SMEs who are government contractors, our core target customers. Consequently, loan portfolio increased by 4% from the previous year. Furthermore, the Company continues to prioritize portfolio growth alongside prudent risk management; the NPL ratio for new credit in 2025 stood at a remarkable 0.1%, well within the 3% threshold. This success underscores our commitment to maintaining asset quality as a foundation for sustainable growth.

**Key Milestones**

- 2006 - Lease IT Public Company (the "Company") was incorporated
- 2014 - Listed on The Stock Exchange of Thailand - MAI
- 2018 - established a new subsidiary company "LIT Service Management Co., Ltd." to provide credit analyst.
- 2020 - The Company is authorized to operate personal loan business under Bank of Thailand's Regulation.
- 2021 - Established a new subsidiary company "Ulite Digital Co., Ltd." to provide a buy now pay later service.
- 2022 - The Company's registered capital for another 43 million baht (divided into 43 million shares at the par value of baht 1 each) from the existing registered capital of 558 million baht, to be new registered capital of 601 million baht to reserve for the exercise of the Warrants (LIT-W1)

**Risk Management Policy**

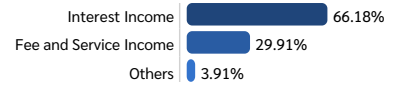
The company prioritizes risk management to prevent and adapt during periods of economic uncertainty, along with seeking opportunities to conduct business in a balanced manner to create sustainable value and returns for all stakeholders. The company has established risk management guidelines covering all key areas, including a risk management working group, managing risks to meet targets, and regularly monitoring and assessing risks under good corporate governance. The company has categorized risks into 6 areas as follows:

1. Strategic Risk
2. Operational Risk
3. Financial Risk
4. Compliance Risk
5. Cyber Security Risk
6. ESG Risk

**Recent Awards and Recognitions**

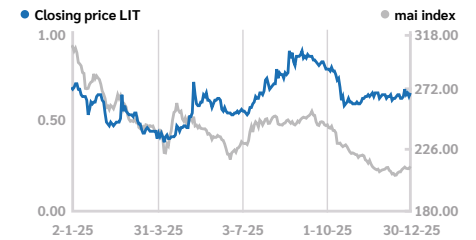
- "Best Investor Relations Awards" SET Awards 2017
- "Outstanding Investor Relations Awards" in both SET Awards 2017 and 2018.
- Thailand Sustainability Investment(THSI) 2020-2022 and SET ESG Rating 2023.

**Revenue Structure**



**Stock Information**

mai / FINCIAL



as of 30/12/25	LIT	FINCIAL	mai
P/E (X)	29.00	-	60.23
P/BV (X)	0.54	1.37	1.12
Dividend yield (%)	-	2.39	3.99

	30/12/25	30/12/24	28/12/23
Market Cap (MB)	296.76	305.62	447.36
Price (B/Share)	0.67	0.69	1.01
P/E (X)	29.00	-	-
P/BV (X)	0.54	0.57	0.44

CG Report:



Company Rating: Tris : BB- Outlook "Stable"

**Major Shareholders**

as of 07/03/2025



- บริษัท SVOA PUBLIC COMPANY LIMITED (35.80%)
- MR. SOMCHAI PATHPHAI (4.99%)
- MR. MIN INTANATE (3.39%)
- MR. PHAIROJ SITTHIMONAMNUAY (2.64%)
- นาย NATTAPAT SOMBUTVORAPAT (1.77%)
- Others (51.41%)

**Company Information and Contact**

- 🌐 <http://www.leaseit.co.th>
- ✉ [CRM@leaseit.co.th](mailto:CRM@leaseit.co.th)
- ☎ 0-2163-4260
- 🏢 1023 MS Siam Tower, 29th Floor, Rama 3 Rd., Chongnonsi, Yannawa Bangkok 10120
- 📡 Other Trading Info. : [https://www.settrade.com/C04\\_01\\_stock\\_quote\\_p1.jsp?txtSymbol=LIT](https://www.settrade.com/C04_01_stock_quote_p1.jsp?txtSymbol=LIT)

Remarks: This document is prepared by the listed company and aimed to disseminate the listed company's information to investors for only investment decision support. The listed company does not give investment advice or recommendation regarding the listed company's securities. Before making investment decisions, investors should study additional information and seek advice from relevant professionals. In no event shall the listed company be responsible for any loss or damage arising from the use of the information contained herein. The listed company reserves the right to amend the content specified in this document without prior notice. Unless otherwise permitted by the listed company, copy, modification, or dissemination of this document or the content contained herein is prohibited. In case there is any questions regarding the listed company's information, the investors may seek for additional information from the report or information which the listed company has disclosed through the Office of the Securities and Exchange Commission's and/or the Stock Exchange of Thailand's channel.