(Translation)

Announcement
No. LIT 012/2024

Conflict of Interest Policy

(Note: This document is an English translation of the original Thai version. In the event of any discrepancy or conflict between the English translation and the Thai original, the Thai version shall prevail in all respects.)

Endorsed by	LIT – Corporate Governance Committee, September 16, 2024
Approved by	LIT – Board of Directors, October 7, 2024
Effective Date	October 18, 2024
Next Review Date	Upon any changes

Revision History

Effective Date	Significant Changes
October 18, 2024	Conflict of Interest Policy - Endorsed by the Corporate Governance Committee on September 16, 2024 - Approved by the Board of Directors on October 7, 2024

Conflict of Interest Policy

Lease IT Public Company Limited and its subsidiaries have established a Conflict of Interest Policy based on the principle that any business decision must be made in the best interests of the Company and its shareholders. Actions that may give rise to a conflict of interest must be avoided. Accordingly, directors, executives, and employees who are related to or have an interest in the matter under consideration are required to disclose their relationship or interest in such transactions to the Company. Furthermore, they must refrain from participating in the deliberation process and shall have no authority to approve the transactions in question.

1. Definition

"**Conflict of Interest**" refers to any conflict between the personal interests of directors, executives, and all employees including their relatives and family members and the interests of the Company, whether direct or indirect. Such conflicts may hinder the individual's ability to perform their duties with impartiality and may result in a lack of trust or confidence in the execution of their assigned roles and responsibilities.

2. Guideline

(1) Directors, executives, and employees of the Company and its subsidiaries shall refrain from engaging in any business of the same nature as, or in competition with, the business of the Company or its subsidiaries, whether for personal benefit or the benefit of others, which may result in direct or indirect damage to the Company. This includes abstaining from becoming a partner, a shareholder with decision-making authority, or an executive in a competing business. An exception may be granted only if it can be demonstrated that effective mechanisms are in place to ensure that such actions will not affect the Company and its subsidiaries, or that measures have been established to serve the best interests of the Company, its subsidiaries, and the shareholders as a whole.

(2) Directors, executives, and employees of the Company and its subsidiaries shall refrain from holding a significant shareholding in any competing business of the Company, if such shareholding prevents them from performing their duties, causes them to neglect their official obligations, or otherwise adversely affects their professional responsibilities. In cases where shares were acquired prior to assuming their position as director, executive, or employee, or before the Company entered into such business, or were acquired through inheritance, the director, executive, or employee must immediately report the matter to the Company in accordance with the procedures established by the Board of Directors.

(3) Directors, executives, and employees of the Company and its subsidiaries shall disclose any business transactions or ventures conducted privately, or involving family members, relatives, or dependents, that may give rise to a conflict of interest with the Company or its subsidiaries. Examples of such interests include:

(3.1) Engaging in joint ventures or having financial interests with entities that serve as guarantors for the Company's business partners or the Company's customers.

(3.2) Holding any position, including serving as an advisor, for business partners who conduct business with the Company or for the Company's customers.

(3.3) Engaging in the trade of goods or services with the Company or its subsidiaries, whether directly or through a third party.

(4) Directors, executives, and employees of the Company and its subsidiaries shall not seek personal gain or benefits for others by utilizing confidential information of the Company and/or its subsidiaries, such as business plans, revenue data, board resolutions, or business forecasts, regardless of whether such actions cause damage to the Company. Furthermore, they are required to strictly comply with the Company's Insider Trading Policy.

(5) Directors, executives, and employees of the Company and its subsidiaries who have a conflict of interest in any agenda item must abstain from voting or recuse themselves from the meeting during the deliberation of that particular matter.

This Conflict of Interest Policy was approved by the Board of Directors of Lease IT Public Company Limited at Board Meeting No. 8/2024, held on October 7, 2024. The policy shall be effective from the date of announcement onwards.

Announced on October 18, 2024.
Police General Jate Mongkolhutthi
Chairman of the Board
Lease IT Public Company Limited